

Portfolio Scanner – March 2019

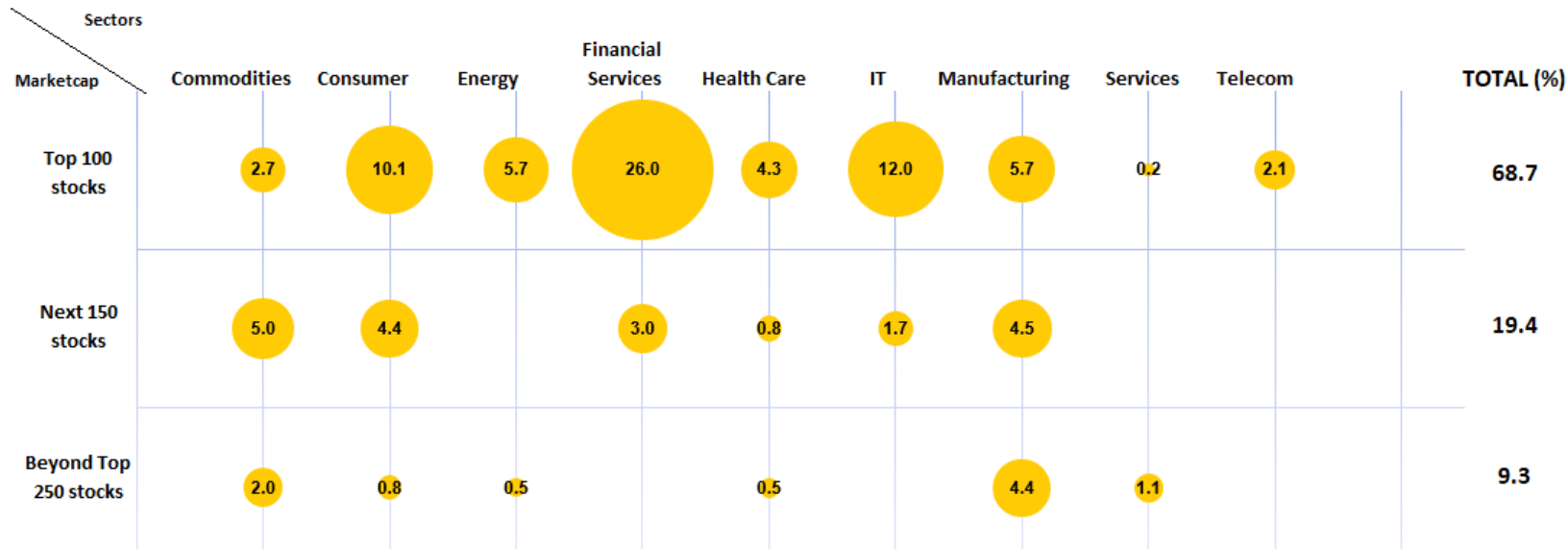
Portfolio Data as on February 28, 2019



Investment Approach & Portfolio Details

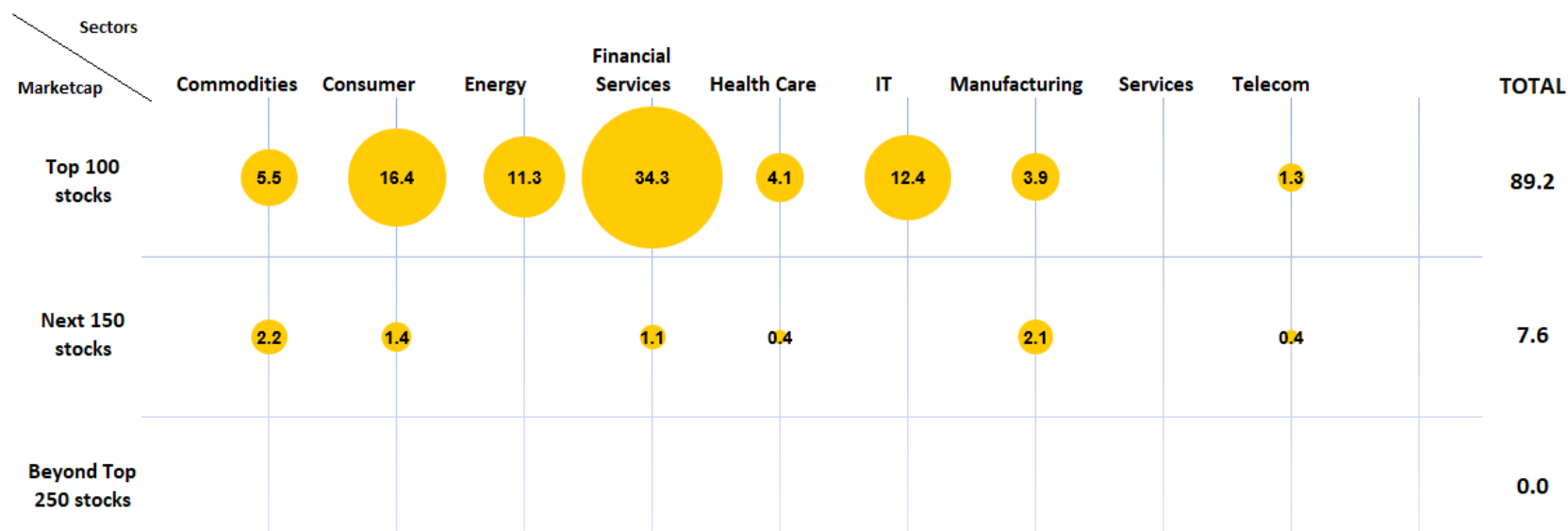
Scheme Name	Stock Picking Approach	Benchmark Index	Top 10 Holdings (%)	Count of Stocks	Debt / Cash (%)
L&T Equity Fund	No bias, go-anywhere strategy	S&P BSE 500 TRI	43.22	60	2.57
L&T India Large Cap Fund	Bottom-up with focus on largecap stocks	S&P BSE 100 TRI	53.02	50	3.21
L&T Large and Midcap Fund	Invest in a mix of large and midcap stocks with portfolio tilt towards midcap.	S&P BSE 200 TRI	39.96	50	2.17
L&T Mid cap Fund	Bottom-up with focus on midcap stocks	Nifty Midcap 100 TRI	23.23	79	11.45
L&T Emerging Businesses Fund	Focus on investing in emerging businesses	S&P BSE Smallcap TRI	22.05	89	10.5
L&T India Value Fund	Bottom-up with a value bias	S&P BSE 200 TRI	41.78	78	2.27
L&T Business Cycles Fund	Cyclical / Defensive stocks based on the business cycle	S&P BSE 200 TRI	36.33	60	1.17
L&T Focused Equity Fund	Invest in 30 high conviction stocks by taking a concentrated position.	Nifty500 TRI	46.85	28	9.58
L&T Infrastructure Fund	Stocks related to, or benefiting from growth in Infrastructure sector	Nifty Infrastructure TRI	46.72	46	7.56
L&T Tax Advantage Fund	Focus on companies with strong balance sheet.	S&P BSE 200 TRI	38.64	60	5.26

Portfolio Positioning: L&T Equity Fund



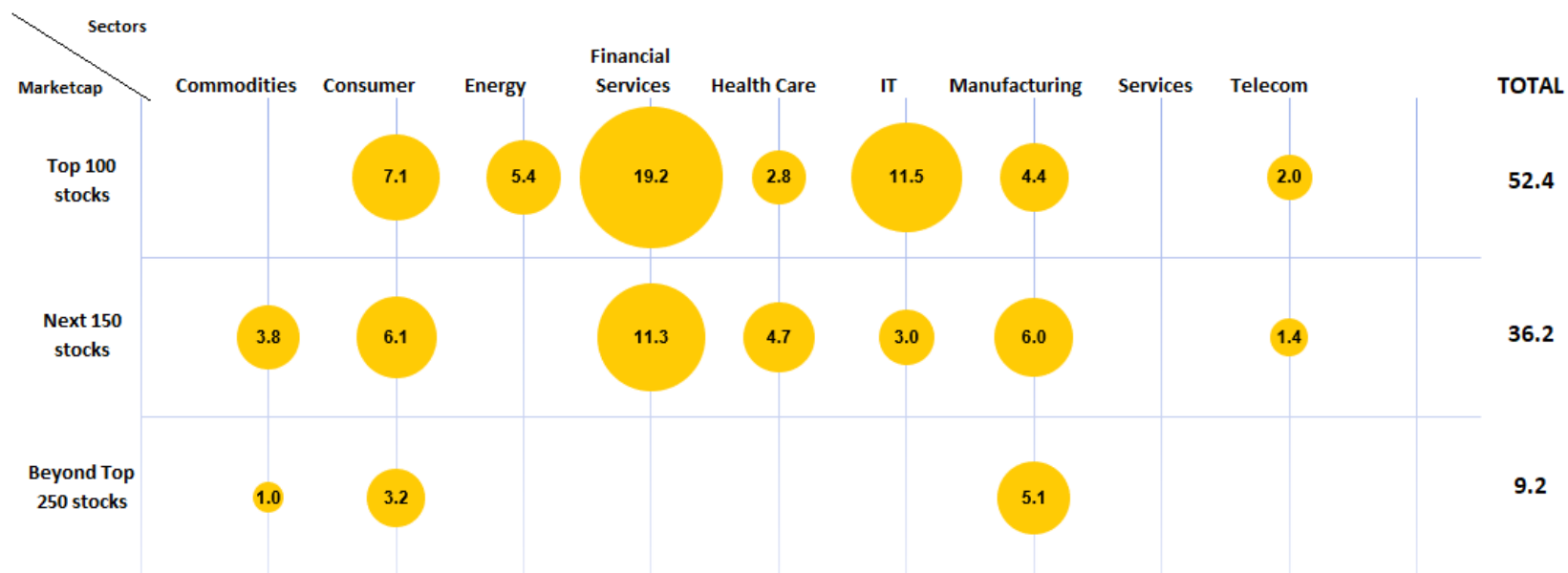
L&T Equity Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	29.03	32.18	Underweight to index. Selective exposure to Banks, NBFC	ICICI Bank Ltd.; Indian Bank; Axis Bank Ltd.; Cholamandalam Investment and Finance Company Ltd.; SBI
CONSUMER	15.28	20.34	Underweight to index. Selective exposure to Retailing; Consumer Goods; Media & Entertainment; Auto	Future Retail Ltd.; Colgate Palmolive (India) Ltd; Sun TV Network Ltd.; Future Lifestyle Fashions Ltd.; Asian Paints Ltd.
MANUFACTURING	14.69	8.18	Overweight to index. Exposure in Industrial products, Construction project	Larsen & Toubro Ltd.; Finolex Cables Ltd.; AIA Engineering Ltd.; Supreme Industries Ltd; Ashoka Buildcon Ltd; Bharat Electronics Ltd.
IT	13.63	11.56	Overweight in select stocks	HCL Technologies Ltd.; Mphasis Ltd.; Oracle Financial Services Software Ltd; Tata Consultancy Services Ltd.; Infosys Ltd.
COMMODITIES	9.69	7.67	Overweight in Cement; Ferrous Metals, Fertilisers; Paper	The Ramco Cements Ltd; Ambuja Cements Ltd.; Coromandel International Ltd.; Century Textiles & Industries Ltd.;
ENERGY	6.15	11.83	Selective exposure.	GAIL (India) Ltd.; Aegis Logistics Ltd.; Savita Oil Technologies Ltd.; Reliance Industries Ltd.
HEALTHCARE	5.58	5.23	Almost Neutral to Index.	Sun Pharmaceuticals Industries Ltd.; Dr. Reddy's Laboratories Ltd.; Sanofi India Ltd.
TELECOMMUNICATIONS	2.07	1.34	Overweight in Select stocks	Bharti Airtel Ltd.
SERVICES	1.31	1.67	Exposure in Select stocks	Future Supply Chain Solutions Ltd.; Container Corporation of India Ltd.

Portfolio Positioning: L&T India Large Cap Fund



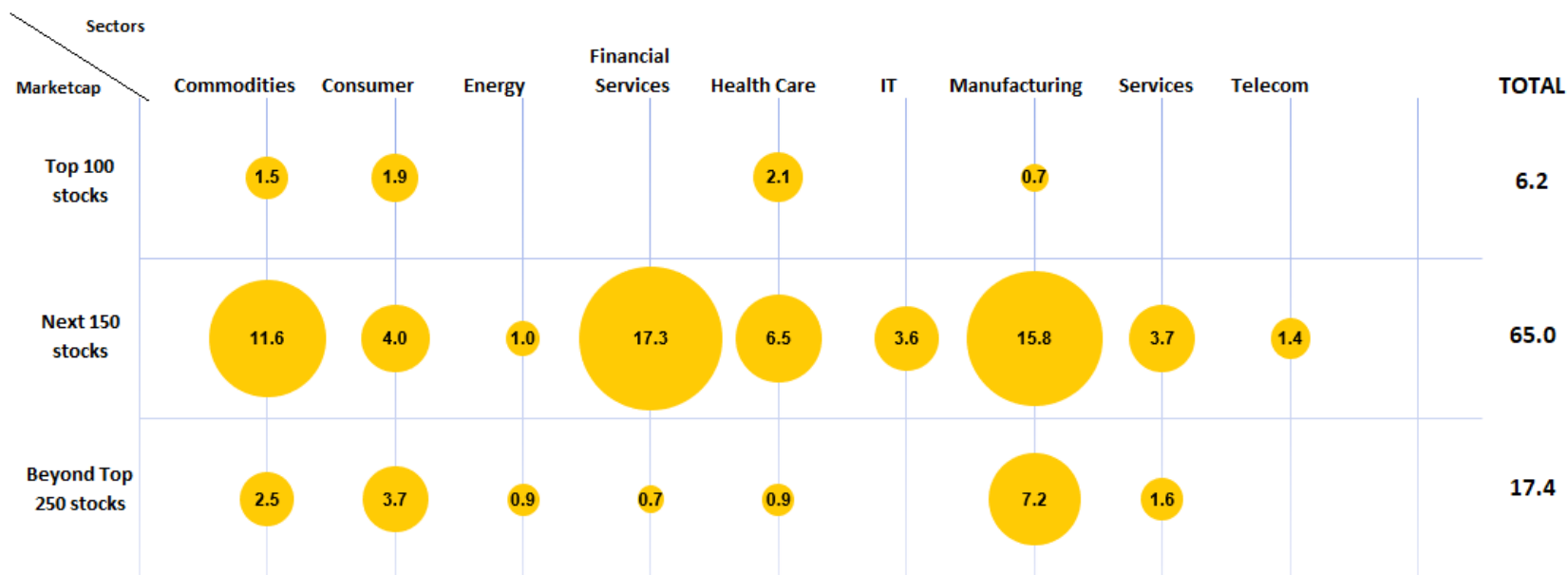
L&T India Large Cap Fund	Weight in Scheme (%)	Weight in Benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	35.44	34.60	Underweight to Index. Selective exposure in finance and banks	State Bank of India; ICICI Bank Ltd.; Bajaj Finserv Ltd.; Axis Bank Ltd.
CONSUMER	17.92	20.23	Underweight Index. Selective exposure in consumer non-durables, auto and retailing	Future Retail Ltd.; Asian Paints Ltd.; Berger Paints (I) Ltd.; Titan Company Ltd.; Trent Ltd.; Nestle India Ltd.; Hero MotoCorp Ltd.
IT	12.44	12.86	Neutral to Index. Selective exposure in software	Tech Mahindra Ltd.; HCL Technologies Ltd.; Tata Consultancy Services Ltd.; Infosys Ltd.
ENERGY	11.27	13.24	Underweight to index. Exposure in petroleum and gas	Hindustan Petroleum Corporation Ltd.; GAIL (India) Ltd.; Reliance Industries Ltd.
COMMODITIES	7.63	6.81	Overweight to index. Exposure in Cement, Ferrous Metals, Non - Ferrous Metals	The Ramco Cements Ltd; Shree Cements Ltd; Ambuja Cements Ltd.; UltraTech Cement Ltd.; UPL Ltd.; Tata Steel Ltd.
MANUFACTURING	5.96	5.43	Neutral to Index. Exposure to Industrial Capital Goods; Industrial Products; Construction Project	Bharat Electronics Ltd.; Larsen & Toubro Ltd.; Graphite India Ltd.; Cummins India Ltd.
HEALTHCARE	4.45	4.59	Underweight in Pharma	Divi's Laboratories Ltd.; Pfizer Ltd.; Cipla Ltd.; Dr. Reddy's Laboratories Ltd.; Lupin Ltd.; Sun Pharmaceuticals Industries Ltd.
TELECOMMUNICATIONS	1.68	1.46	Overweight in services and equipment	Bharti Airtel Ltd.; Sterlite Technologies Ltd.
SERVICES	0.00	0.78	No exposure	--

Portfolio Positioning: L&T Large and MidCap Fund



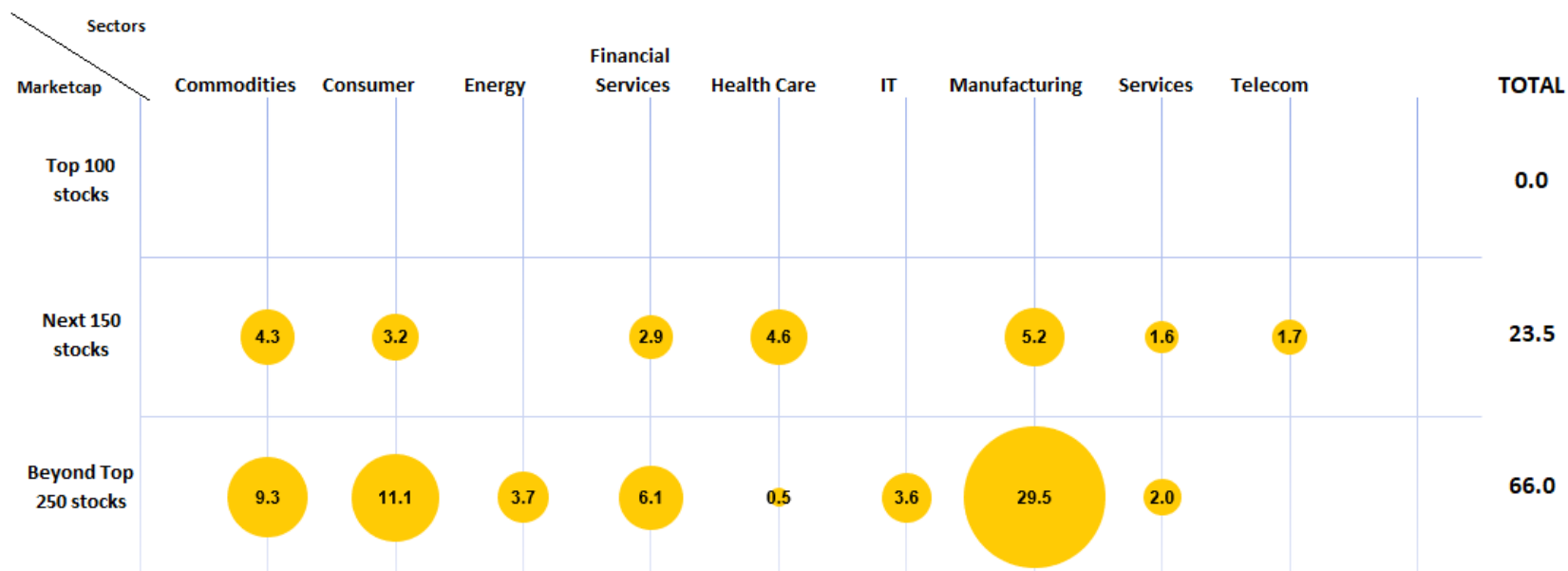
L&T Large and MidCap Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	30.49	34.17	Exposure to select Banks And Finance	RBL Bank Ltd.; Axis Bank Ltd.; Cholamandalam Investment and Finance Company Ltd.; City Union Bank Ltd.; State Bank of India
CONSUMER	16.46	20.17	Underweight to index. Exposure to Consumer Non Durables; Auto; Retailing; Textiles – Cotton	Future Retail Ltd.; Emami Ltd; Bajaj Auto Ltd.; Akzo Nobel India Ltd.; Jubilant Foodworks Ltd.; Colgate Palmolive (India) Ltd;
MANUFACTURING	15.43	6.26	Overweight in Construction Project; Industrial Products; Auto Ancillaries	AIA Engineering Ltd.; Finolux Cables Ltd.; Larsen & Toubro Ltd.; Supreme Industries Ltd; Swaraj Engines Ltd.
IT	14.53	12.32	Overweight to index. Exposure to select stocks	Mphasis Ltd.; HCL Technologies Ltd.; Oracle Financial Services Software Ltd; Tata Consultancy Services Ltd.; Infosys Ltd.
HEALTHCARE	7.55	4.76	Overweight to index. Selective exposure in Pharmaceuticals	Torrent Pharmaceuticals Ltd; ABBOTT INDIA LTD; Sun Pharmaceuticals Industries Ltd.
ENERGY	5.37	12.75	Underweight to index.	Petronet LNG Ltd.; Reliance Industries Ltd.
COMMODITIES	4.70	6.97	Underweight to Index. Selective exposure in Cement; Chemicals	ACC Ltd.; Century Textiles & Industries Ltd.; The India Cements Ltd.
TELECOMMUNICATIONS	3.30	1.37	Overweight in services and equipment	Sterlite Technologies Ltd.; Bharti Airtel Ltd.
SERVICES	0.00	1.23	No exposure	--

Portfolio Positioning: L&T Mid cap Fund



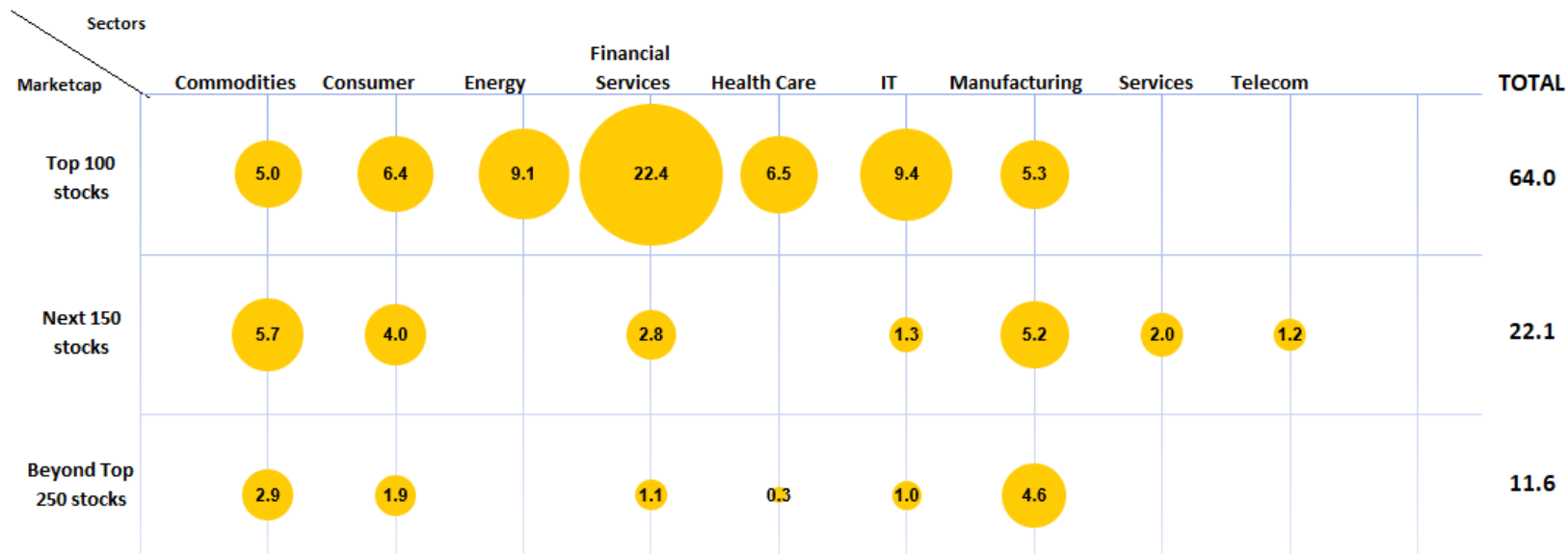
L&T Mid Cap Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
MANUFACTURING	23.65	15.52	Overweight. Exposure to Industrial Products; Construction; Auto Ancillaries; Construction Project	Kajaria Ceramics Ltd.; Supreme Industries Ltd; Thermax Ltd.; Sundram Fasteners Ltd.; Godrej Properties Ltd.; ABB Ltd.; Engineers India Ltd.;
FINANCIAL SERVICES	17.93	27.66	Underweight to benchmark	City Union Bank Ltd.; Sundaram Finance Ltd.; ICICI Securities Ltd.; Indian Bank; Bharat Financial Inclusion Ltd.
COMMODITIES	15.61	6.31	Overweight in cement, fertiliser and non-ferrous metals	ACC Ltd.; Bayer Cropscience Ltd; Aarti Industries Ltd.; Shree Cements Ltd; Century Textiles & Industries Ltd.
CONSUMER	9.64	20.60	Underweight to benchmark. Exposure in Consumer Non Durables; Retailing; Textile Products	Emami Ltd; Future Lifestyle Fashions Ltd.; Welspun India Ltd. Berger Paints (I) Ltd.; Godfrey Phillips India Ltd.
HEALTHCARE	9.49	11.73	Underweight to Index.	Abbott India Ltd; Torrent Pharmaceuticals Ltd; Eris Lifesciences Ltd.; Max India Ltd.; Dishman Carbogen Amcis Ltd
SERVICES	5.31	2.06	Overweight in transportation, hotels, resorts and others	EIH Ltd.; Blue Dart Express Ltd.; Gujarat Pipavav Port Ltd.; The Indian Hotels Company Ltd.
IT	3.64	7.20	Underweight to index..	Mphasis Ltd.; MindTree Ltd.
ENERGY	1.92	8.23	Underweight to index. Exposure to petroleum products	Aegis Logistics Ltd.; Castrol India Ltd.
TELECOMMUNICATIONS	1.36	0.70	Select exposure	Sterlite Technologies Ltd.

Portfolio Positioning: L&T Emerging Business Fund



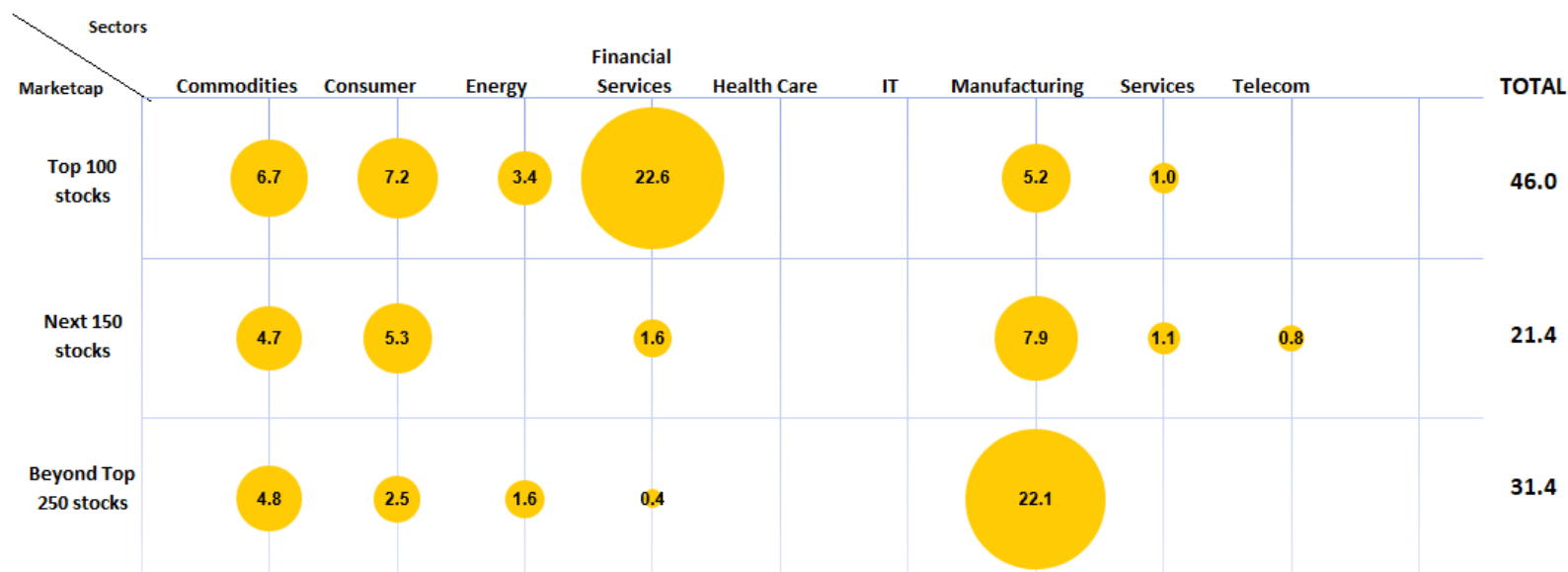
L&T Emerging Business Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
MANUFACTURING	34.71	25.46	Overweight through Industrial Products; Auto Ancillaries; Industrial Capital Goods	BEML Ltd.; Grindwell Norton Ltd.; Carborundum Universal Ltd; Tube Investments of India Ltd; Supreme Industries Ltd; MM Forgings Ltd.
CONSUMER	14.37	21.26	Select Exposure In Retailing; Textile Products; Consumer Durables; Consumer Non Durables	Future Retail Ltd.; K.P.R. Mill Ltd.; Welspun India Ltd.; Future Lifestyle Fashions Ltd.; Shopper's Stop Ltd.; Akzo Nobel India Ltd.
COMMODITIES	13.65	13.86	Overweight In Cement; Ferrous Metals; Pesticides; Chemicals; Fertilisers	The Ramco Cements Ltd; Sharda Cropchem Ltd.; Maharashtra Seamless Ltd.; Prism Johnson Ltd.; NOCIL Ltd; Emami Paper Mills Ltd;
FINANCIAL SERVICES	8.99	11.90	Underweight to Index. Select Exposure	Care Ratings Ltd.; CDSL Ltd; Indian Bank; Syndicate Bank; Rane Holdings Ltd.; ICICI Securities Ltd.; DCB Bank Ltd.
HEALTHCARE	5.09	9.08	Underweight to Index. Select Exposure	Sanofi India Ltd.; Abbott India Ltd; Max India Ltd.
ENERGY	3.73	2.99	Overweight In Gas. Select Exposure	Mahanagar Gas Ltd.; Savita Oil Technologies Ltd
SERVICES	3.63	5.00	Underweight to Index. Exposure to Hotels, Transportation; Services	Future Supply Chain Solutions Ltd.; EIH Ltd.; Navkar Corporation Ltd.
IT	3.62	8.13	Underweight to index. Exposure to Software	Persistent Systems Ltd.; Sonata Software Ltd.
TELECOMMUNICATIONS	1.71	1.26	Overweight In Telecom - Equipment & Accessories; Telecom - Services	Sterlite Technologies Ltd.

Portfolio Positioning: L&T India Value Fund



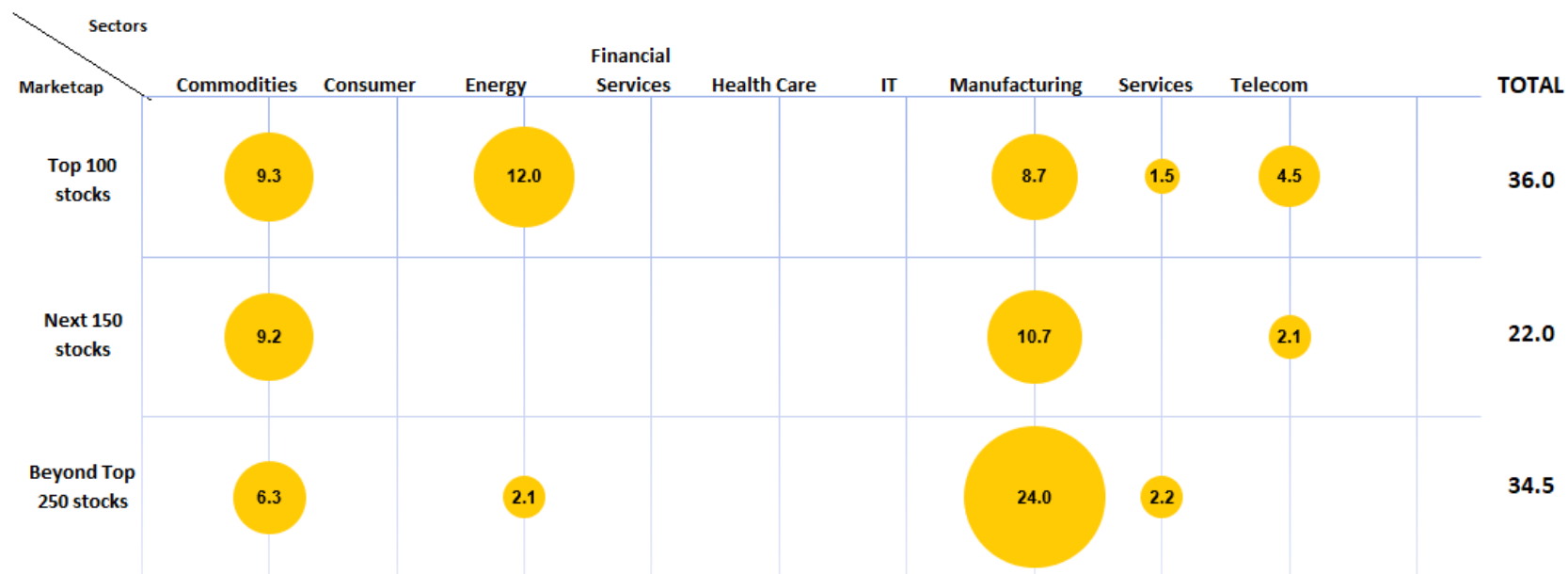
L&T India Value Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	26.17	34.17	Select Exposure In Banks; Finance	Axis Bank Ltd.; State Bank of India; ICICI Bank Ltd.; Bajaj Finserv Ltd.; Muthoot Finance Ltd.; The Federal Bank Ltd.; Indian Bank; Vijaya Bank
MANUFACTURING	15.01	6.26	Overweight In Construction Project; Industrial Capital Goods; Industrial Products	Oberoi Realty Ltd.; MRF Ltd.; Graphite India Ltd.; Balkrishna Industries Ltd.; Larsen & Toubro Ltd.; Sobha Developers Ltd.; Engineers India Ltd
COMMODITIES	13.62	6.97	Overweight In Cement; Fertilisers; Chemicals; Pesticides; Ferrous Metals; Non - Ferrous Metals	The Ramco Cements Ltd; Coromandel International Ltd.; Aarti Industries Ltd.; UPL Ltd.; Ambuja Cements Ltd.; Grasim Industries Ltd.; Jindal Steel & Power Ltd.; Deepak Nitrite Ltd.; Birla Corporation Ltd.; Tata Chemicals Ltd.
CONSUMER	12.30	20.17	Underweight to Index. Exposure In Retailing; Auto; Consumer Non Durables; Auto	Future Retail Ltd.; Future Lifestyle Fashions Ltd.; Sun TV Network Ltd.; Emami Ltd; Mahindra & Mahindra Ltd.; K.P.R. Mill Ltd.; Tata Global Beverages Ltd.; Hero MotoCorp Ltd.; Dollar Industries Ltd.
IT	11.62	12.32	Select Exposure In Software	Tech Mahindra Ltd.; MindTree Ltd.; Persistent Systems Ltd.; Infosys Ltd.
ENERGY	9.06	12.75	Underweight to Index.	GAIL (India) Ltd.; Hindustan Petroleum Corporation Ltd.; Reliance Industries Ltd.
HEALTHCARE	6.77	4.76	Overweight In Select Stocks Pharmaceuticals	Divi's Laboratories Ltd.; Cipla Ltd.; Lupin Ltd.
SERVICES	2.02	1.23	Near Neutral to Index. Select exposure in Hotels	EIH Ltd.; The Indian Hotels Company Ltd.
TELECOMMUNICATIONS	1.16	1.37	Near Neutral to Index. Exposure In Telecom - Equipment & Accessories	Sterlite Technologies Ltd.

Portfolio Positioning: L&T Business Cycles Fund



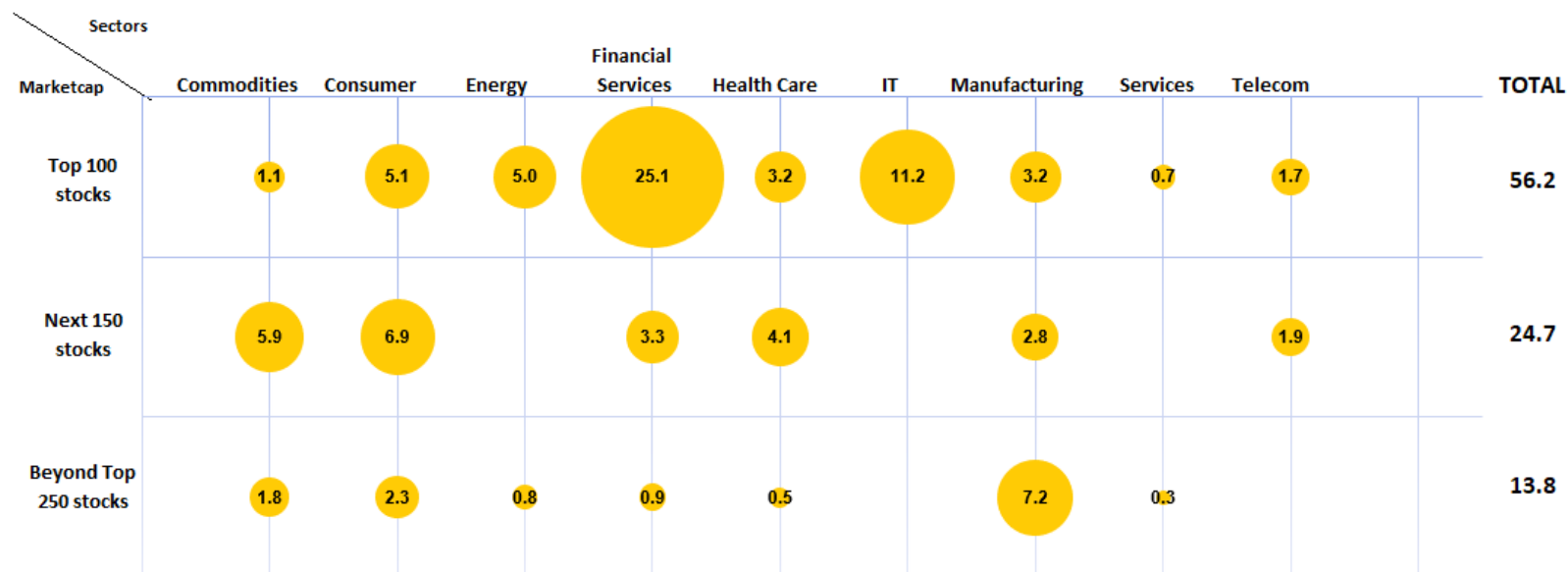
L&T Business Cycles Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
MANUFACTURING	35.16	6.26	Overweight to Index.	Finolex Cables Ltd.; Engineers India Ltd.; KNR Constructions Ltd. Indian Hume Pipe Company Ltd.; Timken India Ltd.; Sobha Developers Ltd.
FINANCIAL SERVICES	24.60	34.17	Selective Exposure In Banks And Finance.	Bajaj Finserv Ltd.; State Bank of India; ICICI Bank Ltd.; Vijaya Bank; Kotak Mahindra Bank Ltd.; Axis Bank Ltd.; HDFC Bank Ltd.
COMMODITIES	16.25	6.97	Overweight In Cement, Ferrous Metals, Fertilizer, Chemicals	The Ramco Cements Ltd.; Ratnamani Metals & Tubes Ltd.; UltraTech Cement Ltd.; Shree Cements Ltd.; Coromandel International Ltd.
CONSUMER	14.96	20.17	Underweight To Index. Select Exposure To Consumer Durables; Retailing; Auto	Titan Company Ltd.; Future Retail Ltd.; Trent Ltd.; Whirlpool of India Ltd.; Blue Star Ltd.; Amber Enterprises India Ltd; Ashok Leyland Ltd.
ENERGY	4.99	12.75	Underweight To Index, Exposure To Gas; Petroleum Products	Aegis Logistics Ltd.; Reliance Industries Ltd.
SERVICES	2.11	1.23	Overweight In Transportation, Hotels, Resorts And Other Services.	EIH Ltd.; Adani Ports and Special Economic Zone Ltd.; Container Corporation of India Ltd.
TELECOMMUNICATIONS	0.76	1.37	Selective Exposure In Telecom Equipment.	Sterlite Technologies Ltd.
HEALTHCARE	0.00	4.76	No Exposure	--
IT	0.00	12.32	No Exposure	--

Portfolio Positioning: L&T Infrastructure Fund



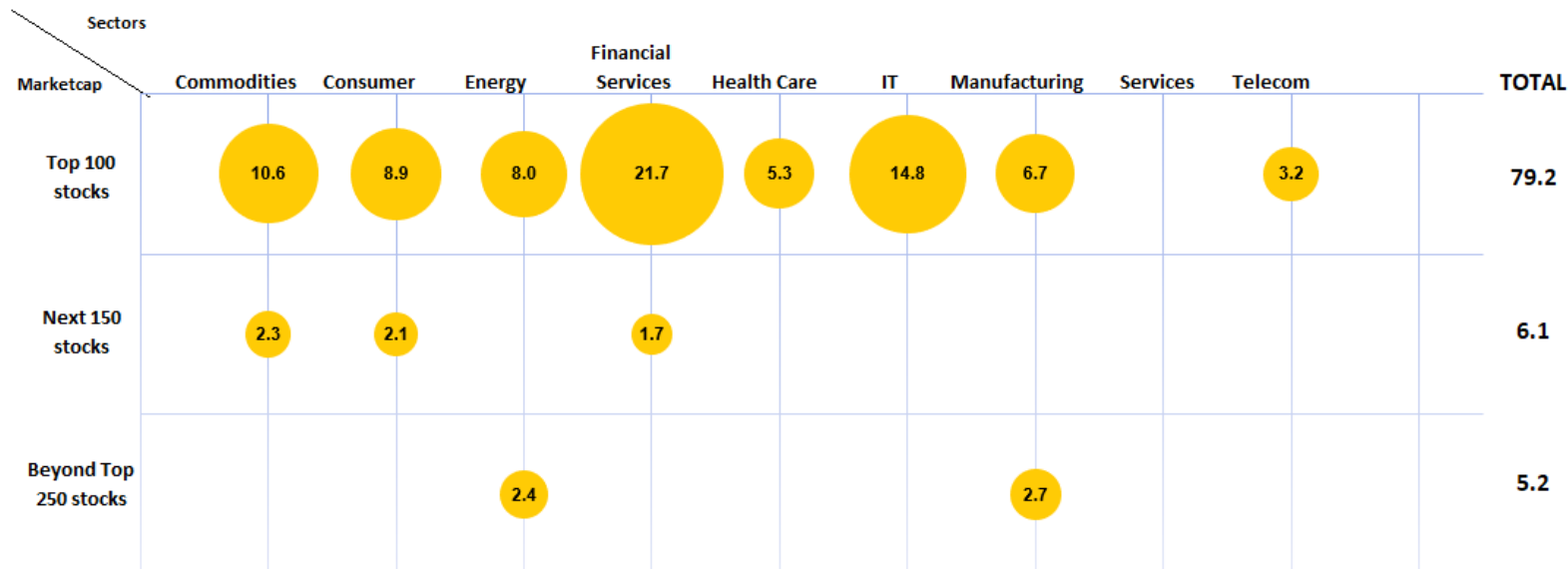
L&T Infrastructure Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
MANUFACTURING	43.34	46.66	Underweight To Construction; Overweight To Industrial Products; Industrial Capital Goods; Construction Project	AIA Engineering Ltd.; Carborundum Universal Ltd; Orient Refractories Ltd; Bharat Electronics Ltd.; BEML Ltd.; Engineers India Ltd
COMMODITIES	23.07	0.00	Overweight Through Cement; Ferrous Metals.	The Ramco Cements Ltd; Grasim Industries Ltd.; Ambuja Cements Ltd.; Maharashtra Seamless Ltd.; ACC Ltd.; Century Textiles & Industries Ltd.; JSW Steel Ltd.
ENERGY	14.09	26.12	Underweight To Index. Select Exposure To Petroleum Products And Gas.	Reliance Industries Ltd.; Petronet LNG Ltd.; GAIL (India) Ltd.; Mahanagar Gas Ltd.
TELECOMMUNICATIONS	6.63	16.18	Select Exposure	Sterlite Technologies Ltd.; Bharti Airtel Ltd.
SERVICES	5.31	11.04	Underweight to Index. Exposure To Transportation.	Future Supply Chain Solutions Ltd.; Odisha Cement Ltd.; Navkar Corporation Ltd.; Container Corporation of India Ltd.
CONSUMER	0.00	0.00	No Exposure	--
FINANCIAL SERVICES	0.00	0.00	No Exposure	--
HEALTHCARE	0.00	0.00	No Exposure	--
IT	0.00	0.00	No Exposure	--

Portfolio Positioning: L&T Tax Advantage Fund



L&T Tax Advantage Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	29.23	34.17	Underweight to Index. Exposure In Banks; Finance	Cholamandalam Investment and Finance Company Ltd.; City Union Bank Ltd.; ICICI Bank Ltd.; General Insurance Corporation of India;
CONSUMER	14.25	20.17	Underweight to index. Select Exposure in Retailing; Textile Products; Consumer Non Durables	Future Retail Ltd.; K.P.R. Mill Ltd.; Trent Ltd.; Sun TV Network Ltd.; Jubilant Foodworks Ltd.; Berger Paints (I) Ltd.
MANUFACTURING	13.16	6.26	Overweight In Industrial Products; Construction Project; Auto Ancillaries; Industrial Capital Goods	Graphite India Ltd.; Engineers India Ltd.; Tube Investments of India Ltd; Ashoka Buildcon Ltd; Bharat Electronics Ltd.; TVS Srichakra Ltd
IT	11.16	12.32	Underweight to index. Selective Exposure In Software	HCL Technologies Ltd.; Oracle Financial Services Software Ltd; Tata Consultancy Services Ltd.; Infosys Ltd.
COMMODITIES	8.82	6.97	Overweight In Cement; Ferrous Metals; Chemicals	The Ramco Cements Ltd; ACC Ltd.; Aarti Industries Ltd.; Ambuja Cements Ltd.; Century Textiles & Industries Ltd.
HEALTHCARE	7.79	4.76	Overweight in Healthcare Services	IPCA Laboratories Ltd.; Sun Pharmaceuticals Industries Ltd.; ABBOTT INDIA LTD; Alkem Laboratories Ltd.; Lupin Ltd.; Max India Ltd.
ENERGY	5.78	12.75	Underweight to index.	Aegis Logistics Ltd.; GAIL (India) Ltd.; Reliance Industries Ltd.
TELECOMMUNICATIONS	3.58	1.37	Overweight In Select Stocks	Sterlite Technologies Ltd.; Bharti Airtel Ltd.
SERVICES	0.97	1.23	Underweight to index. Exposure In Transportation	Container Corporation of India Ltd.; Navkar Corporation Ltd.

Portfolio Positioning: L&T Focused Equity Fund



L&T Focused Equity Fund	Weight in Scheme (%)	Weight in benchmark (%)	Current Positioning	Select Stocks
FINANCIAL SERVICES	23.42	32.39	Underweight to Index. Exposure In Banks; Finance	ICICI Bank Ltd.; State Bank of India; Max Financial Services Ltd.; General Insurance Corporation of India; Axis Bank Ltd
IT	14.78	11.73	Overweight in Select Stocks	HCL Technologies Ltd.; Tech Mahindra Ltd.; Tata Consultancy Services Ltd.; Infosys Ltd.
COMMODITIES	12.89	7.39	Overweight to index. Exposure to cement, metals, chemicals, pesticide	Grasim Industries Ltd.; UPL Ltd.; Ambuja Cements Ltd.; Aarti Industries Ltd.; Tata Steel Ltd.
CONSUMER	10.97	19.92	Underweight to index. Select exposure to Consumer Non-Durable; Retailing	Colgate Palmolive (India) Ltd; Asian Paints Ltd.; Future Retail Ltd.; Hindustan Unilever Ltd.
ENERGY	10.40	12.38	Underweight to Index	Mahanagar Gas Ltd.; Hindustan Petroleum Corporation Ltd.; Reliance Industries Ltd.
MANUFACTURING	9.43	8.05	Overweight to index. Selective Exposure	Engineers India Ltd.; Bosch Ltd.; Larsen & Toubro Ltd.
HEALTHCARE	5.30	5.20	Neutral to Index. Exposure In Select Stocks	Sun Pharmaceuticals Industries Ltd.; Dr. Reddy's Laboratories
TELECOMMUNICATIONS	3.23	1.29	Overweight In Select Stocks	Bharti Airtel Ltd.
SERVICES	0.00	1.65	No exposure	--

Disclaimers

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The value of investments and any income from them can go down as well as up. The securities indicated in the presentation may or may not form a part of the portfolio of the Scheme as on the date of presentation. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this presentation are required to inform themselves about, and to observe, any such restrictions. The portfolio information indicated is the current portfolio and may be changed at the discretion of the fund manager. The inclusion of any security in the portfolio should not be construed as a recommendation to buy such securities.

Sectors shown in bubble graph and the comparison are based on AMFI Macro Economic Sector.

CL06136

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Riskometers

***L&T Equity Fund** - An open-ended equity scheme investing across largecap, midcap and smallcap stocks:

- Long term capital growth • Investment predominantly in equity and equity-related securities

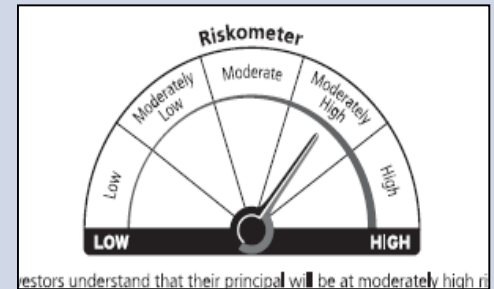
***L&T Large and Midcap Fund** - An open-ended equity scheme investing in both largecap and midcap stocks: • Long term capital growth • Investment predominantly in equity and equity-related securities, with minimum allocation of atleast 35% each to large cap and midcap companies

***L&T India Large Cap Fund** - An open-ended equity scheme predominantly investing in large cap stocks: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks

***L&T India Value Fund** - An open-ended equity scheme following a value investment strategy: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

***L&T Tax Advantage Fund** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit: • Long term capital growth • Investment predominantly in equity and equity-related securities

***L&T Focused Equity Fund** - An open ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies: • Long term capital appreciation • Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks.

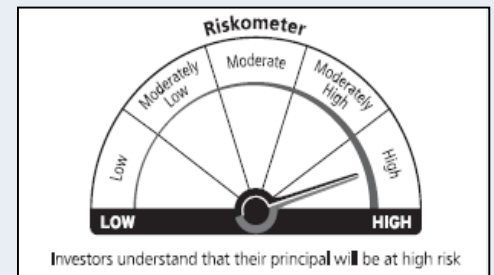


***L&T Business Cycles Fund** - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***L&T Infrastructure Fund** - An open-ended equity scheme investing in infrastructure sector: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector

***L&T Midcap Fund** - An open ended equity scheme predominantly investing in mid cap stocks: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities

***L&T Emerging Businesses Fund** - An open-ended equity scheme predominantly investing in small cap stocks: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with Select theme focus being emerging companies (small cap stocks); and foreign securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.